

Blackstone Valley Tourism Council
Income Stmt YTD Budget vs. Actual

July 2008 through January 2009

	Jul '08 - Jan 09	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Income			
Advertising (Navigant)	3,602.65		
BRVNHCC Blackstone Alert	0.00	4,083.35	-4,083.35
Bike & Paddle Tour Packages	0.00	1,166.65	-1,166.65
Blackstone Valley Tourism Inc	-756.35	4,666.65	-5,423.00
BRVNHCC Collaborative Marketing			
BRVNHCC Collaborative Marketing ...	23,071.98	8,750.00	14,321.98
Total BRVNHCC Collaborative Market...	23,071.98	8,750.00	14,321.98
BRVNHCC Information Contract	3,108.60	7,000.00	-3,891.40
BV General Store			
RI Maps	34.88		
BV General Store - Other	2,516.75	1,750.00	766.75
Total BV General Store	2,551.63	1,750.00	801.63
BV RI Room Tax	162,511.46	180,833.35	-18,321.89
BV Scenic Railway Tours	131,735.60	87,500.00	44,235.60
BV Sustainable Tourism Lab	31,481.95	86,056.25	-54,574.30
Community Support	1,750.00	5,250.00	-3,500.00
Conway Tours Ticket Sales	2,307.76	1,166.65	1,141.11
Cumberland Book	1,085.65	2,916.65	-1,831.00
Distribution of Info to Valley	1,825.00	5,833.35	-4,008.35
Elderhostel	7,764.00	8,750.00	-986.00
Footsteps	19,181.59		
General	13,604.74	2,333.35	11,271.39
Grants & Donations			
Keep America Beautiful	132.00		
Grants & Donations - Other	78,334.48	35,000.00	43,334.48
Total Grants & Donations	78,466.48	35,000.00	43,466.48
Group Tours	3,752.10	5,833.35	-2,081.25
Interest			
Navigant 35550 Interest	-72.57		
Interest - Other	0.10	58.35	-58.25
Total Interest	-72.47	58.35	-130.82
Keep the Valley Beautiful	1,101.30	1,750.00	-648.70
Miscellaneous	0.00	583.35	-583.35
RI Dragon Boat Race	26,646.00	26,250.00	396.00
RI HPC (Footsteps)	-19,181.59		
Slater/Explorer/Spirit			
Canal Boat - Sam Slater	1,702.50	5,833.35	-4,130.85
Explorer	15,004.50	17,500.00	-2,495.50
Spirit	195.00		
Total Slater/Explorer/Spirit	16,902.00	23,333.35	-6,431.35
Special Events			
Annual Meeting	11,785.00	11,666.65	118.35
Golf Tournament	3,350.00	8,750.00	-5,400.00
Raffle	0.00	291.65	-291.65
Silent Auction	0.00	2,333.35	-2,333.35
Special Events - Other	9,036.25		
Total Special Events	24,171.25	23,041.65	1,129.60
Tour RI - No Place Like Home	2,000.00	20,416.65	-18,416.65
Visitor Center Contract			
Arrow Maps	31.00	58.35	-27.35
Backlit	1,360.00	1,750.00	-390.00
Pawtucket Arts Collaborative	1,035.00	1,166.65	-131.65
Salary Reimbursement	29,974.15	29,166.65	807.50
Visitor Center Management Fee			
Visitor Center Management Fee - ...	8,750.00	8,750.00	0.00
Total Visitor Center Management Fee	8,750.00	8,750.00	0.00
Total Visitor Center Contract	41,150.15	40,891.65	258.50
RIDEM Dunkin Donuts Visitr Svcs	8,400.00	8,166.65	233.35
Income - Other	2,150.77		
Total Income	590,312.25	593,381.25	-3,069.00

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Reimbursed Expenses			
Supplies	-85.00		
Insurance Reimbursements	2,176.60		
Marketing	495.17		
Meals	371.39		
Travel	1,030.49		
Reimbursed Expenses - Other	2,163.71		
Total Reimbursed Expenses	6,152.36		
Sale of Asset - Spirit	3,400.00		
Total Income	599,864.61	593,381.25	6,483.36
Expense			
OPERATIONS			
Automobile			
Automobile Lease	2,133.88		
Automobile - Other	707.77		
Total Automobile	2,841.65	2,508.35	333.30
Fuel	0.00	1,750.00	-1,750.00
Bank Merchant Fees	4,912.31	2,916.65	1,995.66
Bank Merchant Online Ticket Fee	4,500.40	2,625.00	1,875.40
Bank Service Charges	185.96	437.50	-251.54
Bookkeeping & Accounting	4,475.50	6,416.65	-1,941.15
Contributions	275.00	875.00	-600.00
Cost of Rent			
Utilities	1,707.78		
Cost of Rent - Other	0.00		
Total Cost of Rent	1,707.78	2,333.35	-625.57
Dues and Subscriptions	172.00	291.65	-119.65
Equipment Leases			
Office Equipment			
Credit Card Machine	194.18		
Office Equipment - Other	793.97		
Total Office Equipment	988.15		
Postage Meter Lease	352.80		
Equipment Leases - Other	0.00		
Total Equipment Leases	1,340.95	1,166.65	174.30
Insurance			
Board	1,224.00	758.35	465.65
Fire Insurance	822.00	583.35	238.65
Liability Insurance	338.00	306.25	31.75
Total Insurance	2,384.00	1,647.95	736.05
Interest Expense			
SBA Loan	2,109.13		
CUCF Loan Interest (35550-60 WC)	0.00	1,458.35	-1,458.35
Finance Charge	1,753.94	2,916.65	-1,162.71
LOC Interest	118.63	116.65	1.98
Interest Expense - Other	-636.47		
Total Interest Expense	3,345.23	4,491.65	-1,146.42
Legal	0.00	583.35	-583.35
Trade Memberships	150.00	1,458.35	-1,308.35
Miscellaneous	210.30	58.35	151.95
Office Supplies & Equipment	3,055.20	3,500.00	-444.80
Petty Cash Expenses	0.00	145.85	-145.85
Postage	1,692.97	2,916.65	-1,223.68
Repairs			
Building	182.76		
Computer	0.00	1,750.00	-1,750.00
Equipment	0.00	437.50	-437.50
Repairs - Other	316.18	583.35	-267.17
Total Repairs	498.94	2,770.85	-2,271.91
Shipping/Delivery	59.43	116.65	-57.22
State Licenses and Permits	-15.00	58.35	-73.35
Taxes			
Sales Tax	225.94		
Taxes - Other	0.00		
Total Taxes	225.94	116.65	109.29
Telephone	4,750.08	4,083.35	666.73
Travel	3,251.36	2,041.65	1,209.71
Total OPERATIONS	40,020.00	45,310.45	-5,290.45

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PERSONNEL			
Health Insurance	17,323.09	20,416.65	-3,093.56
IRA - Simple- Company Contrib.	2,668.31	2,625.00	43.31
Payroll Taxes			
Job Development Fund	178.78		
Medicare Taxes (Company)	3,232.61		
Social Security Taxes (Company)	13,822.19		
State Unemployment Tax	1,629.58		
Payroll Taxes - Other	0.00	17,500.00	-17,500.00
Total Payroll Taxes	18,863.16	17,500.00	1,363.16
Sub-contractors			
Other Sub-cont./1099	15,263.00		
Public Relations Staff	5,865.00		
Sub-contractors - Other	300.00	14,583.35	-14,283.35
Total Sub-contractors	21,428.00	14,583.35	6,844.65
Wages			
Captain Hours	982.50		
Hourly Wages	112,907.33		
Overtime Wages	0.00		
Personal Hourly Wages	144.00		
Salary	98,537.91		
Sick Salary	715.38		
Vacation Hourly Wages	1,385.63		
Vacation Salary	9,152.07		
Wages - Other	2,953.92	204,166.65	-201,212.73
Total Wages	226,778.74	204,166.65	22,612.09
Worker's Comp Insurance	1,950.80	1,866.65	84.15
Total PERSONNEL	289,012.10	261,158.30	27,853.80
PROGRAMS			
Amber Valley Compact	0.00	1,166.65	-1,166.65
Annual Meeting	8,250.47	8,750.00	-499.53
Bike & Canoe Blackstone	40.00	583.35	-543.35
Brochure Distribution	1,688.41	4,083.35	-2,394.94
BV Scenic Railway			
Fall Train	11,700.00		
Polar Express	83,675.62		
BV Scenic Railway - Other	0.00	52,500.00	-52,500.00
Total BV Scenic Railway	95,375.62	52,500.00	42,875.62
BV Store Products	2,686.12	1,458.35	1,227.77
Consulting	0.00	291.65	-291.65
Cumberland Book	0.00	1,750.00	-1,750.00
Educational Supplies	0.00	875.00	-875.00
Health & Welfare	228.00	233.35	-5.35
Food	1,844.86		
Grant Disbursement	15,851.00	11,666.65	4,184.35
Groups/Sites			
Elderhostel	6,861.67	8,750.00	-1,888.33
Tour RI - No Place Like Home	668.00	22,458.35	-21,790.35
Transportation	4,825.00		
Groups/Sites - Other	1,637.91	2,916.65	-1,278.74
Total Groups/Sites	13,992.58	34,125.00	-20,132.42
Keep the Valley Beautiful	1,291.12	1,458.35	-167.23
Marketing & Public Relations			
BV Collaborative Marketing			
BV Collaborative Marketing - Other	8,613.00	11,666.65	-3,053.65
Total BV Collaborative Marketing	8,613.00	11,666.65	-3,053.65
General Marketing			
Website	902.24	8,750.00	-7,847.76
General Marketing - Other	11,806.70	35,000.00	-23,193.30
Total General Marketing	12,708.94	43,750.00	-31,041.06
Tourism Conferences	0.00	1,166.65	-1,166.65
Marketing & Public Relations - Other	112.09		
Total Marketing & Public Relations	21,434.03	56,583.30	-35,149.27
Meetings			
Entertainment	400.70		
Meals	4,806.06		
Meetings - Other	170.00	1,750.00	-1,580.00
Total Meetings	5,376.76	1,750.00	3,626.76
RI Dragon Boat Race	34,804.02	20,416.65	14,387.37

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Special Events			
Golf Tournament	140.00	4,666.65	-4,526.65
Total Special Events	140.00	4,666.65	-4,526.65
STPDL			
STPDL Research and Development	162.50	8,750.00	-8,587.50
STPDL Projects and Programs	26,829.25	49,583.35	-22,754.10
STPDL - Other	3,689.54		
Total STPDL	30,681.29	58,333.35	-27,652.06
Program Supplies	458.91	750.00	-291.09
Tickets (Conway)	1,236.60	1,166.65	69.95
Trade Show	0.00	583.35	-583.35
Visitor Center			
PAC (85% of invoice)	857.25	875.00	-17.75
Visitor Center - Backlit	0.00	583.35	-583.35
Visitor Center - Other	523.85	291.65	232.20
Total Visitor Center	1,381.10	1,750.00	-368.90
Total PROGRAMS	236,760.89	264,941.65	-28,180.76
WATER TRANSPORTATION			
Advertising	75.00	1,750.00	-1,675.00
Crane	5,600.00	5,833.35	-233.35
Fuel	1,760.88	1,750.00	10.88
Insurance			
Insurance - Other	6,741.98	4,666.65	2,075.33
Total Insurance	6,741.98	4,666.65	2,075.33
Landings & Site Development	60.89	583.35	-522.46
Misc	0.00	58.35	-58.35
Moving & Storage	0.00	291.65	-291.65
Pumping	425.00	1,283.35	-858.35
Registration	100.00	408.35	-308.35
Rental Fees			
Rental Fees - Other	0.00	583.35	-583.35
Total Rental Fees	0.00	583.35	-583.35
Repair/Maintenance	530.05	2,916.65	-2,386.60
Research & Development	0.00	291.65	-291.65
Supplies			
Supplies - Other	82.58	1,166.65	-1,084.07
Total Supplies	82.58	1,166.65	-1,084.07
USCG Documentation & Inspection	300.00	350.00	-50.00
USCG Drug Testing	0.00	350.00	-350.00
Total WATER TRANSPORTATION	15,676.38	22,283.35	-6,606.97
Total Expense	581,469.37	593,693.75	-12,224.38
Net Ordinary Income	18,395.24	-312.50	18,707.74
Net Income	18,395.24	-312.50	18,707.74