

03/20/09  
Accrual Basis

Blackstone Valley Tourism Council  
Profit & Loss  
January 2009

|                         | <u>Jan 09</u>           | <u>Jul '08 - Jan 09</u> |
|-------------------------|-------------------------|-------------------------|
| Ordinary Income/Expense |                         |                         |
| Income                  |                         |                         |
| Income                  | 89,025.32               | 590,312.25              |
| Reimbursed Expenses     | 633.50                  | 6,152.36                |
| Sale of Asset - Spirit  | 0.00                    | 3,400.00                |
| Total Income            | <u>89,658.82</u>        | <u>599,864.61</u>       |
| Expense                 |                         |                         |
| OPERATIONS              | 6,088.93                | 40,020.00               |
| PERSONNEL               | 49,806.14               | 289,012.10              |
| PROGRAMS                | 1,522.66                | 236,760.89              |
| WATER TRANSPORTATI...   | 121.63                  | 15,676.38               |
| Total Expense           | <u>57,539.36</u>        | <u>581,469.37</u>       |
| Net Ordinary Income     | <u>32,119.46</u>        | <u>18,395.24</u>        |
| Net Income              | <u><u>32,119.46</u></u> | <u><u>18,395.24</u></u> |