

BVTC Proposed Budget 2010-2011

Approved by the BVTC Board of Directors 4-23-2010

Ordinary Income/Expense

Income

Advertising		
Blackstone Alert		
Bike & Paddle Tour Packages	\$	2,000.00
Blackstone Valley Tourism Inc	\$	1,500.00
Collaborative Marketing	\$	-
BV Culinaria	\$	20,000.00
BV General Store	\$	5,000.00
BV RI Room Tax	\$	275,000.00
BV Scenic Railway Tours	\$	155,000.00
Sustainable Tourism Lab	\$	20,000.00
Community Support	\$	4,500.00
Conway Tours Sales	\$	10,000.00
Cumberland Book	\$	500.00
Dynamite Cookoff	\$	-
Elderhostel	\$	10,000.00
Footsteps	\$	-
General	\$	-
Grants & Donations	\$	75,000.00
Group Tours	\$	7,500.00
Information Distribution	\$	3,500.00
Interest	\$	100.00
Keep the Valley Beautiful	\$	12,500.00
Miscellaneous		
RI Dragon Boat Race	\$	40,000.00
Riverboat Operations	\$	15,000.00
Special Events		
Annual Meeting & Silent Auction	\$	15,000.00
Golf Tournament	\$	10,000.00
Raffle	\$	2,500.00
Other Special Events	\$	3,000.00
Total Special Events		
Tour RI - No Place Like Home	\$	33,000.00
Visitor Centers		
Arrow Maps	\$	250.00
Management Support - Pawtucket	\$	15,000.00
Staffing Support - PRA	\$	30,000.00
Lincoln Visitr Svcs	\$	14,000.00
Pawtucket Arts Collaborative	\$	2,000.00
Payphone		
Backlit/ VC Advertising:		
<i>Digital Ad - Lincoln</i>	\$	10,000.00
<i>Digital Ad - Pawtucket</i>	\$	10,000.00
Total Visitor Centers		
Total Ordinary Income	\$	801,850.00

Reimbursed Expenses	
Supplies	
Insurance Reimbursements	\$ 3,600.00
Marketing	
Office	
Salary	\$ 5,600.00
Travel	\$ 1,500.00
Other Reimbursed Expenses	\$ 5,000.00
Total Reimbursed Expenses	

Total Income **\$ 817,550.00**

Expense

OPERATIONS

Automobile

Automobile Lease

Registration

Automobile - Other

Fuel

\$ 4,500.00

\$ 1,000.00

Total Automobile

\$ 5,500.00

Bank Merchant Fees

\$ 7,000.00

Bank Merchant Online Ticket Fee

\$ 5,500.00

Bank Service Charges

\$ 250.00

Bookkeeping & Accounting

\$ 12,000.00

Contributions

\$ 1,000.00

Cost of Rent

Janitorial Services

\$ 1,500.00

Utilities

\$ 2,800.00

Total Cost of Rent

\$ 4,300.00

Dues and Subscriptions

\$ 400.00

Equipment Leases

Office Equipment

Credit Card Machine

Office Equipment - Other

Total Office Equipment

Equipment Leases - Other

\$ 2,000.00

Total Equipment Leases

\$ 2,000.00

Insurance

Board

\$ 1,225.00

Dragon Boats Insurance

Fire Insurance

\$ 1,100.00

Liability Insurance

\$ 400.00

Total Insurance

\$ 2,725.00

Interest Expense

SBA Loan

Finance Charge

LOC Interest (NavigantCU)

Interest Expense - Other	\$	4,000.00	
Total Interest Expense			\$ 4,000.00
Legal	\$	1,000.00	
Trade Memberships	\$	1,000.00	
Miscellaneous	\$	350.00	
Office Supplies & Equipment	\$	6,500.00	
Postage	\$	4,000.00	
Repairs			
Building	\$	500.00	
Computer	\$	3,000.00	
Equipment	\$	250.00	
Repairs - Other	\$	500.00	
Total Repairs			\$ 4,250.00
Sales Tax	\$	500.00	
Shipping/Delivery	\$	200.00	
State Licenses and Permits	\$	50.00	
Telephone	\$	8,000.00	
Travel	\$	4,000.00	
Total OPERATIONS	\$	74,525.00	
PERSONNEL			
Training	\$	5,000.00	
Health Insurance	\$	37,500.00	
IRA - Simple- Company Contrib.	\$	4,500.00	
Payroll Taxes	\$	28,500.00	
Job Development Fund			
Medicare Taxes (Company)			
Social Security Taxes (Company)			
State Unemployment Tax			
Total Payroll Taxes			\$ 28,500.00
Sub-contractors	\$	25,000.00	
Other Sub-cont./1099			
Public Relations Staff			
Total Sub-contractors			\$ 25,000.00
Wages			
Captain	\$	1,500.00	
Hourly Wages	\$	185,000.00	
Overtime Wages			
Personal Hourly Wages	\$	1,000.00	
Salary	\$	84,500.00	
Sick Salary	\$	600.00	
Vacation Hourly Wages	\$	1,500.00	
Vacation Salary	\$	8,000.00	
Total Wages			\$ 282,100.00
Worker's Comp Insurance	\$	2,600.00	
Total PERSONNEL	\$	385,200.00	

PROGRAMS

Annual Meeting	\$	8,000.00	
Bike & Canoe Blackstone	\$	500.00	
Brochure Distribution	\$	2,500.00	
BV Scenic Railway			
Fall Train	\$	12,000.00	
Polar Express	\$	92,000.00	
Spring Train	\$	13,000.00	
BV Scenic Railway - Other			
Total BV Scenic Railway			\$ 128,000.00
BV Store Products	\$	5,000.00	
Consulting	\$	500.00	
Cumberland Book	\$	1,000.00	
Educational Supplies	\$	1,000.00	
Health & Welfare	\$	250.00	
Food	\$	1,000.00	
Grant Disbursement	\$	20,000.00	
Groups/Sites			
Elderhostel	\$	8,500.00	
Tour RI - No Place Like Home	\$	33,000.00	
Transportation			
Group Tours	\$	2,000.00	
Total Groups/Sites			\$ 43,500.00
Keep the Valley Beautiful	\$	2,500.00	
Marketing & Public Relations			
BV Collaborative Marketing	\$	10,000.00	
General Marketing	\$	42,500.00	
Website	\$	1,000.00	
Tourism Conferences	\$	1,000.00	
Total Marketing & Public Relations			\$ 54,500.00
Meetings	\$	4,500.00	
Special Events			
RI Dragon Boat Race	\$	32,000.00	
Golf Tournament	\$	8,000.00	
Total Special Events			\$ 40,000.00
Sustainable Tourism Lab	\$	30,000.00	
Program Supplies	\$	500.00	
Tickets (Conway)	\$	2,750.00	
Visitor Center			
Pawtucket Arts Collaborative	\$	1,250.00	
Digital Ad - Pawtucket	\$	700.00	
Digital Ad - Lincoln	\$	700.00	
Other Visitor Center			
Total Visitor Center			\$ 2,650.00
Total PROGRAMS	\$	337,650.00	

WATER TRANSPORTATION

Advertising	\$	1,500.00
Crane	\$	2,500.00
Fuel	\$	1,875.00
Insurance	\$	7,500.00
Landings & Site Development	\$	1,000.00
Misc	\$	1,000.00
Moving & Storage	\$	1,000.00
Pumping		
Registration	\$	200.00
Rental Fees	\$	250.00
Repair/Maintenance	\$	1,500.00
Supplies	\$	1,250.00
USCG Documentation & Inspection	\$	300.00
USCG Drug Testing	\$	300.00

Total WATER TRANSPORTATION

\$ 20,175.00

Total Expense

\$ 817,550.00

Net Ordinary Income

\$ -