

Blackstone Valley Tourism Council, Inc.

Board of Directors Meeting

175 Main St
Pawtucket, RI 02860

Nov 07, 2012

1. Call to Order and Roll Call

Attendees:

David Balfour, Chair
Judy Fischbach, Member
Dave Richards, Member
Carl Freedman, Member
Barry Mechanic, Vice Chair
Sue Tessier MacKenzie, Secretary
Louis Yip, Member
Debra Fournier, Member
Keith Fayon, Member
Mary Lynn Bosiack

Absent:

Paul Eno, Member
Jacqueline Boudreau, Treasurer
Moe Rondeau, Member
Robert Conway, Member
Anthony Capuano, Member
Mark Brodeur, Member
Helen Moroney, Member
Ted Garille, Member
John Gregory, Member
Richard Murphy, Member

Also Attending:

Robert Billington, President
Natalie Carter, Director of Operations

The meeting was called to order at 12:05 pm with a quorum present.

2. Minutes

On a **MOTION** by Ms. Tessier-Mackenzie, seconded by Mr. Fayon the Minutes of the July 19, 2012 meeting were approved as submitted.

3. Treasurer's Report

Treasurer Boudreau was absent. Ms Carter presented the Financial Reports dated 11/05/12. Included were the Profit and Loss Statement for the RI Dragon Boat Races, the 2012 Tourism Council Annual Meeting, The September 2012 Income Statement, the Tourism Council Profit and Loss for July through September 2012. Mr. Fayon asked if an Audit was recently performed. Mr. Billington noted that the last audit was in 2005. After a few more questions there

was a **MOTION** by Mr. Richards and seconded by Ms. Tessier-Mackenzie. Fischbach to approve the Treasurer's Report as submitted. The **MOTION** carried unanimously.

Mr. Fayan suggested that all members of the Board be kept up to date with their Conflict of Interest statements

Mr. Freedman suggested that the credit card has an amount on it that could be paid down with our Line of Credit thereby lowering interest payments. Ms. Carter agreed to get the Credit Card paid down within 90 days after revenue from the Polar Express begins to come in.

Billington noted that the Annual Dinner's financial loss was better than previous years. The Board made suggestions for closing the loss for the Annual Dinner in 2013.

4. **President's Report**

Robert Billington updated the Board on the following projects and programs:

A lease arrangement with RIDEM for the Blackstone Valley Visitor Center in Lincoln was discussed. Board members had several opinions regarding a lease and decided to continue discussing the idea with members of the Board of Directors assisting where needed.

With a motion by Ms. Bosiack and a second by Mr. Richards the President's report was accepted.

Dave Balfour suggested that Twin River be sent a letter of thank you for a job well done with our Annual Dinner. Billington will send the letter.

5. **Other Business**

The Board met in private session with Ms. Carter recording. Upon review of a work sheet prepared by Ms. Carter the Board voted to adjust compensation for the Director. An increase of 6% of annual salary was approved. The increase in compensation was to begin July 1, 2012 retroactively.

6. **Adjournment**

The meeting adjourned at 1:32pm.

Respectfully submitted,

Robert D. Billington, Ed. D.
President